



Thomas Edison's Invention Factory Menlo Park, NJ 1880
Courtesy of Henry Ford Museum, Dearborn, Michigan

U.S. HISTORY

Chapter 16 fill-in

"The hand of the diligent makes rich" - Prov. 10:4

Name _____ Date _____

INVENTORS

Edison ("Invention factory" / Menlo Park, NJ) inventions include:

- _____
- _____
- _____
- _____

Bell - first worked with deaf (invented _____)

others: (look up)

- George Eastman - "invented:" _____
- Christopher Sholes - invented: _____
- Louis Sullivan - credited with inventing: _____
(first was _____ Building in St. Louis)
- John & Washington Roebling (chap. 20): _____

ENTREPRENEURS:

name: _____ - founded Carnegie Steel Corp.

(bobbin boy/messenger/telegraph operator/RR executive assistant/RR executive/iron & steel man/philanthropist)

- observed _____ 's techniques to make steel inexpensively
- practiced _____ Integration
 - definition: _____
- sold holdings to _____ who founded US Steel (as in Pittsburg Steelers)
- philanthropist: he provided 7,000 organs to churches
 - ◆ built _____ ◆ benefactor of _____

name: _____ - founded Standard Oil (now Exxon)

(another hard worker climbing the ladder from the bottom, noted for ruthless tactics, also philanthropist later in life)

- undercut competition by selling at a _____
- practiced _____ Integration
 - definition: _____

name: _____ - made fortune in railroads

(another hard worker climbing the ladder from the bottom, also noted for ruthless tactics)

- undercut competition by selling at a _____
- _____ Integration

➤ **definition:** _____

name: _____ - used money to make money

sought to consolidate (merge) competing firms to streamline them

- *more efficient organizations yield lower costs, lower prices, and higher wages*
- *kinda nice for the man at the top, too--!!!*

TERMS!!! Memorize...

lassiez-faire: _____

Capitalism (or _____): _____

socialism: _____

- monopoly: _____
- trusts: _____
- pools: _____

corporation: _____

stockholder: _____

capital: _____

dividends: _____

"Robber Barons" _____

vs. "Captains of Industry" _____

first precedents of increasing government regulation of private business:

- Granger Laws: _____
- ICC (Interstate Commerce Commission): _____
- Sherman Antitrust Act: _____